

POLICY ON INDIRECT COSTS IN GRANT APPLICATIONS

Adopted February 26, 2015

Definition

Indirect Cost Policy for Project Grants and Contracts for Applicant Organizations The Podiatry Foundation defines indirect costs as:

- Overhead expenses or ongoing operational costs incurred by the applicant organization on behalf of the organization's activities and projects, but that are not easily identified with any specific project.
- Administrative or other expenses which are not directly allocable to a particular activity or project.
- Expenses related to general operations of an organization that are shared among projects and/or functions.

Basic examples include executive oversight, existing facilities costs, accounting, grants management, legal expenses, utilities, other salaried employees, and technology support.

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Other Funding

The Foundation is a charitable entity and is not committed to matching indirect cost rates. We recognize that this means: (a) some grantees may need to engage in cost-sharing between projects, tap into unrestricted funds, or conduct other fundraising to cover operations. We believe our policy is consistent with that of many private foundations. The Foundation's policy helps ensure furtherance of our charitable purpose.